



# 1% RULE

Establishing the Habit

## Every time you receive money:

### Step 1

Move 1% of your money (paycheck, payment from client, refund, etc) to your savings account BEFORE you pay for anything, including an ice cream cone.

### Step 2

## Gradually increase the percentage to 10:

Increase the percentage every 2 months OR when you feel it is right to do so.



# 80-20 RULE

## Needs and Wants



- Coffee
- Housing
- Dinner
- Utilities
- Memberships
- Groceries
- Travel
- Insurance
- and more...

## Savings





# ELIZABETH WARREN'S 50-30-20 RULE

## Needs



- Groceries
- Housing (rent or mortgage)
- Utilities
- Car
- Insurance
- What you decide is a need

## Wants



- Coffee
- Dinner
- Memberships
- Clothes
- Travel
- Spas
- Small Business Nice-To-Haves
- You decide what is a 'Want'

## Savings





# THE BAREFOOT INVESTOR'S 60-10-10-20 RULE

Of the 'Blow' category



## Daily Living Expenses

- Housing
- Utilities
- Car
- Food/Groceries



## Splurge

Anything you want:

- Booze
- Lattes
- Shoes
- Books



## Smile

Bigger Goals:

- Vacation
- Weddings
- Business Mastermind
- New Hires



## Fire Extinguisher

For Financial 'Fires':

- Credit Card Debt
  - Loans and Lines of Credit
  - New Business Opportunity
- Downpayment



# JIM ROHN'S 70-10-10-10 RULE

## Daily Living Expenses



- Housing
- Utilities
- Car Payment
- Eating Out
- Netflix



## Charity

One must first give in order to receive.



## Active Capital - aka Savings

Uses:

- Emergency Fund
- Opportunity Fund



## Passive Capital - Retirement

Examples:

- 401k
- IRA (Roth, Traditional, SEP, & Simple)



# PROFIT FIRST

Bank Accounts

